

**MA ECONOMICS**  
**FIRST SEMESTER**  
**ECONOMICS OF GROWTH & DEVELOPMENT-I**  
**MEC-103**

(Use separate answer scripts for Objective & Descriptive)

Duration : 3 hrs.

Full Marks : 70

**( PART-A : Objective )**

Time : 20 min.

Marks : 20

**Choose the correct answer from the following:**

**1X20=20**

1. A level of personal or family income below which one is classified as poor according to governmental standards is known as:
  - a. Poverty threshold
  - b. Poverty rate
  - c. Poverty ratio
  - d. Poverty rank
2. Which one of the following introduced the concept of Human Development?
  - a. Paul Krugman
  - b. Dr. Mahbub-UI-Haq
  - c. Prof. Amartya Sen
  - d. Ratzel
3. OECD stands for:
  - a. Organization for Economic Cooperation and Development.
  - b. Oil Exporting Countries Development.
  - c. Organization for Environmental Cooperative Department.
  - d. Open Economies Caucus on Development.
4. Which of the following represents the concept of human capital?
  - a. Total human resources.
  - b. Human resources gainfully employed in productive activities.
  - c. Total population.
  - d. All the above.
5. If the capital-output ratio is 8, what will be required rate of investment in the economy in order to achieve 6% growth for next year?
  - a. Rs 48
  - b. Rs 40
  - c. Rs 26
  - d. Rs 53
6. According to the Human Development Report 2016, India was ranked as:
  - a. 132
  - b. 142
  - c. 156
  - d. 131
7. Which one of the following was given a central place by Schumpeter in his theory of development?
  - a. Capital accumulation
  - b. Role of the government
  - c. Need for balanced growth
  - d. Role of innovations
8. The second stage of the theory of demographic transition is characterized by:
  - a. High birth-rate and high death rate
  - b. High birth-rate and falling death-rate
  - c. Low birth-rate and low death-rate
  - d. Falling birth-rate and falling death-rate
9. Which international organization compiles the Human Development Index?
  - a. The World Bank
  - b. The International Monetary Fund
  - c. The United Nations
  - d. Oxfam

10. The concept of economic growth is:
- Identical with the concept of economic development.
  - Narrower than the concept of economic development.
  - Wider as compared to that of economic development.
  - Unrelated to the concept of economic development.
11. Arrange the following Rostow's stages of economic growth in their proper sequence:  
I. Traditional society; II. Take-off stage; III. Age of mass consumption; IV. Drive to maturity
- I, II, IV, III
  - I, II, III, IV
  - II, I, IV, III
  - II, I, III, IV
12. The objective of Antyodaya programme is:
- Uplift the poor
  - Uplift the farmer
  - Uplift the urban poor
  - Uplift the landless labour
13. Which of the following programme was launched in the year of 2000?
- National Rural Employment Guarantee Act.
  - Prime Minister Rozgar Yojana.
  - Swarna Jayanti Gram Swarozgar Yojana.
  - Pradhan Mantri Gramodaya Yojana.
14. The most appropriate measure of a country's economic growth is:
- GDP
  - NDP
  - Per capita real income
  - GNP
15. In which stage of demographic transition is the population growth rate highest?
- First
  - Second
  - Third
  - Fourth
16. The additional capital used per unit of additional production is called:
- Induced investment
  - Autonomous investment
  - Incremental COR
  - None of the above
17. Which one of these is not a cause of poverty in India?
- Low level of economic development.
  - Migration of people from rural to urban India.
  - Income inequalities.
  - Unequal distribution of land.
18. In a free enterprise economy, which among the following are the determinants of Investment?
- Rate of interest
  - Marginal efficiency of capital
  - Both A and B
  - None of the above
19. Which among the following is the method to estimate the poverty line in India?
- Investment Method
  - Capital Method
  - Human Method
  - Income Method
20. The credit of developing the concept of modern economic growth goes to:
- Simon Kuznets
  - Arthur Lewis
  - Gunnar Myrdal
  - Michael P. Todaro

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( PART-B : Descriptive )

Time : 2 hrs. 40 min.

Marks : 50

[ Answer question no.1 & any four (4) from the rest ]

- Explain Rostow's various stages of growth. 10
- What is economic development? 2+3+5=10
  - Explain the core values of development.
  - Distinguish between development and growth.
- What is poverty line? 2+4+4=10
  - Write a note on Tendulkar committee for poverty measurement.
  - Explain various policy options for alleviation of poverty in developing countries.
- Explain briefly Human Development Index and Human Poverty Index. 6+4=10
  - Write a note on Technological progress. 5+5=10
  - Discuss the surplus value concept of Marxism.
- Write a short note on Vicious circle of poverty. 5+5=10
  - Write a short note on Capital Accumulation.
- What is demographic transition? 5+5=10
  - What are the negative and positive effects of population growth?
- What is income inequality? Explain Kuznet's inverted U hypothesis. 2+4+4=10
  - Per Capita Income cannot be a true measure for economic development. Why?

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