

B.COM
6th SEMESTER
Regulatory Framework of Business
BCM-29

Duration: 3 Hrs.

Marks: 70

{ Part : A (Objective) = 20 }
{ Part : B (Descriptive) = 50 }

[PART-B : Descriptive]

Duration: 2 Hrs. 40 Mins.

Marks: 50

[Answer question no. One (1) & any four (4) from the rest]

1. Explain in brief about Consumer Protection Councils. 1x10=10
2. Define the term 'contract'. What are the essentials of a valid contract? 2+8=10
3. Define offer. What are the rules regarding a valid offer? 2+8=10
4. Distinguish between : 5+5=10
 - a) Sale and Bailment
 - b) Sale and Hire Purchase Agreement
5. What is free consent? Explain when a consent is not said to be free. 2+8=10
6. Define Sales of Goods Act 1930. What are the essentials of a Contract of Sale? 2+8=10
7. What is indemnity? What is guarantee? Distinguish between a contract of indemnity and a contract of guarantee. 2+2+6=10
8. Who is a consumer? Mention the various objectives of Consumer Protection Act. 2+8=10